## VALLEY CENTRAL SCHOOL DISTRICT



# SUMMARY OF ANNUAL AVERAGE COST TO TAXPAYER \$400,000 FULL VALUE HOME

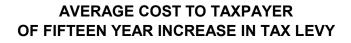


SCENARIO:	7.1		7.2	1	Γ	7.3	7.4		7	7.5		7.6		7.7	7	7.8	
TERM (YEARS):	15		15			15	15			30		30		30		30	
Senior Star	\$ 1	38	\$ 196		\$	232	 \$ 24	C	\$	288	\$	308	\$	290	\$	310	
Star	\$2	22	\$ 231		\$	273	\$ 28	3	\$	340	\$	363	\$	342	\$	365	
No Star	\$2	40	\$ 250		\$	295	 \$ 30	5	\$	367	\$	392	\$	370	\$	395	

Note: 1 Based on estimated building aid and estimated annual loan payment provided by CSArch.

#### KEY:

- 7.1: Renovate existing Walden ES for capacity of 430 students.
- 7.2: Renovate existing Walden ES for capacity of 540 students.
- 7.3: Additions/Renovations to existing Walden ES for capacity of 430 students.
- 7.4: Additions/Renovations to existing Walden ES for capacity of 540 students.
- 7.5: Demo of existing structure, construction of new Walden ES on existing site for capacity of 430 students.
- 7.6: Demo of existing structure, construction of new Walden ES on existing site for capacity of 540 students.
- 7.7: Construction of new Walden ES on new site for capacity of 430 students.
- 7.8: Construction of new Walden ES on new site for capacity of 540 students.



# SCENARIO 7.1

Renovate existing Walden ES for capacity of 430 students

	<u>SENIOR/STAR</u> \$86,100 Equalized Value Exemption		\$30,000 Equ	STAR Jalized Value	<u>NO STAR</u>	
	Income Re	strictions*	Primary I	nption Residence	Non-Primary	
Full Value	Annual	Monthly	Annual	Monthly	Annual	Monthly
\$300,000	\$ 128	\$ 10.67	\$ 162	\$ 13.50	\$ 180	\$ 15.00
400.000	400	45.07		10.50	0.40	
400,000	188	15.67	222	18.50	240	20.00
500,000	248	20.67	281	23.42	299	24.92



## AVERAGE COST TO TAXPAYER OF FIFTEEN YEAR INCREASE IN TAX LEVY

## **SCENARIO 7.2**

Renovate existing Walden ES for capacity of 540 students

	<u>SENIOR/STAR</u> \$86,100 Equalized Value Exemption		\$30,000 Equ	<u>STAR</u> Jalized Value Inption	<u>NO STAR</u>		
	Income Re			Residence	Non-Primary Residence		
	Annual	Monthly	Annual	Monthly	Annual	Monthly	
Full Value							
\$300,000	\$ 134	\$ 11.17	\$ 169	\$ 14.08	\$ 187	\$ 15.58	
400,000	196	16.33	231	19.25	250	20.83	
500,000	258	21.50	293	24.42	312	26.00	

#### AVERAGE COST TO TAXPAYER OF FIFTEEN YEAR INCREASE IN TAX LEVY

## **SCENARIO 7.3**

Additions/Renovations to existing Walden ES for capacity of 430 students

	<u>SENIOR/STAR</u> \$86,100 Equalized Value Exemption		\$30,000 Equ	STAR Jalized Value	<u>NO STAR</u>		
	<u>Income Res</u> Annual			nption Residence Monthly	<u>Non-Primary</u> Annual	<u>/ Residence</u> Monthly	
Full Value	Annual	Wontiny	Annual	Montiny	Annual	Montany	
\$300,000	\$ 158	\$ 13.17	\$ 199	\$ 16.58	\$ 221	\$ 18.42	
(00.000		10.00					
400,000	232	19.33	273	22.75	295	24.58	
500,000	306	25.50	347	28.92	369	30.75	



#### AVERAGE COST TO TAXPAYER OF FIFTEEN YEAR INCREASE IN TAX LEVY

## **SCENARIO 7.4**

Additions/Renovations to existing Walden ES for capacity of 540 students

	<u>SENIOR/STAR</u> \$86,100 Equalized Value Exemption		\$30,000 Equ	<u>STAR</u> ualized Value nption	NO STAR		
	Income Res	strictions*	Primary I	Residence	Non-Primary Residence		
	Annual	Monthly	Annual	Monthly	Annual	Monthly	
Full Value							
\$300,000	\$ 163	\$ 13.58	\$ 206	\$ 17.17	\$ 229	\$ 19.08	
400,000	240	20.00	283	23.58	305	25.42	
500,000	316	26.33	359	29.92	382	31.83	



#### AVERAGE COST TO TAXPAYER OF THIRTY YEAR INCREASE IN TAX LEVY

## **SCENARIO 7.5**

Demo of existing structure, construction of new Walden ES on existing site for capacity of 430 students

	<u>SENIOR/STAR</u> \$86,100 Equalized Value Exemption Income Restrictions*		\$30,000 Equ Exen	<u>STAR</u> valized Value option		STAR
	Annual	Monthly	Annual	Residence Monthly	Annual	<u>y Residence</u> Monthly
Full Value		,		, ,		, ,
\$300,000	\$ 196	\$ 16.33	\$ 248	\$ 20.67	\$ 275	\$ 22.92
400,000	288	24.00	340	28.33	367	30.58
500,000	380	31.67	431	35.92	459	38.25



## AVERAGE COST TO TAXPAYER OF THIRTY YEAR INCREASE IN TAX LEVY

## **SCENARIO 7.6**

Demo of existing structure, construction of new Walden ES on existing site for capacity of 540 students

	<u>SENIOR/STAR</u> \$86,100 Equalized Value Exemption Income Restrictions*		\$30,000 Eq Exer	<u>I STAR</u> ualized Value nption		<u>STAR</u>
				Residence	Non-Primary Residence	
	Annual	Monthly	Annual	Monthly	Annual	Monthly
Full Value						
\$300,000	\$ 210	\$ 17.50	\$ 265	\$ 22.08	\$ 294	\$ 24.50
400,000	308	25.67	363	30.25	392	32.67
500,000	406	33.83	461	38.42	490	40.83



## AVERAGE COST TO TAXPAYER OF THIRTY YEAR INCREASE IN TAX LEVY

## **SCENARIO 7.7**

Construction of new Walden ES on new site for capacity of 430 students

	<u>SENIOR/STAR</u> \$86,100 Equalized Value Exemption		\$30,000 Equ	STAR Jalized Value	<u>NO STAR</u>	
	Exemption Income Restrictions*		Exemption Primary Residence		Non-Primary Residence	
Full Value	Annual	Monthly	Annual	Monthly	Annual	Monthly
\$300,000	\$ 198	\$ 16.50	\$ 249	\$ 20.75	\$ 277	\$ 23.08
400,000	290	24.17	342	28.50	370	30.83
500,000	382	31.83	434	36.17	462	38.50



## AVERAGE COST TO TAXPAYER OF THIRTY YEAR INCREASE IN TAX LEVY

## **SCENARIO 7.8**

Construction of new Walden ES on new site for capacity of 540 students

	<u>SENIOR/STAR</u> \$86,100 Equalized Value Exemption		\$30,000 Eq	<u>I STAR</u> ualized Value nption	NO STAR	
	Exemption Income Restrictions*		Primary I	Residence	Non-Primary Residence	
Full Value	Annual	Monthly	Annual	Monthly	Annual	Monthly
\$300,000	\$ 211	\$ 17.58	\$ 266	\$ 22.17	\$ 296	\$ 24.67
400,000	310	25.83	365	30.42	395	32.92
500,000	408	34.00	464	38.67	493	41.08

